



APPLICATION TO ENTER INTO AN INSTALLMENT PAYMENT PLAN

An installment payment plan is governed by Revenue and Taxation Code section 4186 thru 4337.

These statutes shall control the provisions below.

- 1) To start an installment plan, you must pay all of the following: a) 20% of the redemption amount; b) \$75.00 initiation fee; c) if the current year tax is due and owing at the start date, you must pay it in full; d) if there are any supplemental and/or escaped taxes levied and owing on the start date, they must also be paid in full.
- 2) On or before **April 10**, , the next installment payment of 20% or more of the redemption amount (total amount to redeem when the plan was started), plus interest* accruing on the first day of each month on the unpaid balance must be paid. A \$50.00 maintenance fee must also be paid. ***Interest rate is 1.5% per month**
- 3) On or before April 10 of each succeeding year, a payment of 20% or more plus accrued interest plus the \$50.00 maintenance fee must be paid. Interest continues to accrue on the remaining balance until full payment of the plan.
- 4) Current taxes coming due each year must also be paid on or before April 10 of each year. Any supplemental and/or escaped assessments that may come due must also be paid.
- 5) Annual taxes and installments due on the payment plan plus the \$50.00 maintenance fee must be paid on or before April 10 whether or not you receive a bill or a payment plan reminder.
- 6) Except as set forth in paragraph 8 below, if the plan is allowed to default for failure to meet the above requirements, a new installment plan may not be initiated until July 1 following the default of the installment plan. A fee of \$75.00 will also be collected when reinstating a plan.
- 7) An installment payment plan cannot be initiated after the fifth year following the declaration of tax-default or if the property has become subject to the tax collector's power to sell.
- 8) If you let your installment plan default in the fifth year or later after the declaration of default, you will be required to pay the entire outstanding balance in order to redeem the property. Failure to redeem the property in full may result in loss of the property at a public auction sale.
- 9) This installment payment plan does not prevent the acceptance by the Tax Collector of any third party payments, including mortgage company payments, for the remaining balance of the plan.

Receipts for mailed payments will be issued if requested at the time of remittance (R & T Code section 4106.1). Please enclose a self-addressed envelope if requesting a receipt.

My signature constitutes an acknowledgement that I have read the contents above and that I intend to comply with the Installment Payment Plan

Assessor's Parcel Number _____

Signature _____

Name of Applicant (please print) _____

Mailing Address _____

Telephone Number _____

Date _____

PLEASE SIGN & RETURN WITH YOUR PAYMENT TO:

ALAMEDA COUNTY TAX COLLECTOR, 1221 Oak Street, Room 131, Oakland, CA 94612 Tel# 510-272-6800