

COUNTY OF ALAMEDA COUNTYWIDE OVERSIGHT BOARD

RESOLUTION NUMBER NO. OB-20__ -__

**A RESOLUTION OF THE COUNTY OF ALAMEDA
COUNTYWIDE OVERSIGHT BOARD APPROVING
A LAST AND FINAL RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR
THE SUCCESSOR AGENCY OF _____
PURSUANT TO SECTION 34191.6 OF
THE CALIFORNIA HEALTH AND SAFETY CODE**

WHEREAS, the Redevelopment Dissolution Law (AB 1X 26, enacted June 28, 2011, as amended by AB 1484, enacted June 27, 2012 and SB 107, enacted September 22, 2015) and Section 34177 of the Health and Safety Code requires successor agencies, among other things, to expeditiously wind down affairs of each former redevelopment agency (“RDA”), while continuing to meet the former RDA’s enforceable obligations, overseeing completion of redevelopment projects, and disposing of the assets and properties of the former RDA, all as directed by the successor agencies’ oversight boards pursuant to Health and Safety Code Section 34179; and

WHEREAS, Health and Safety Code Section 34179(j) provided for the creation of a single Countywide Oversight Board (“Oversight Board”) commencing on and after July 1, 2018; and

WHEREAS, Section 34177 (l) (1) of the Health and Safety Code requires the Successor Agency of _____ (“Successor Agency”), to prepare a Recognized Obligation Payment Schedule listing the former RDA’s recognized enforceable obligations, payment sources, and related information for each one-year fiscal period; and

WHEREAS, pursuant to Health and Safety Code Section 34191.6 (a), beginning January 1, 2016, successor agencies may submit a Last and Final Recognized Obligation Payment Schedule for approval by the Oversight Board and the State Department of Finance (DOF) if all of the following conditions are met:

- (1) The remaining debt of a successor agency is limited to administrative costs and payments pursuant to enforceable obligations with defined payment schedules including, but not limited to, debt service, loan agreements, and contracts.
- (2) All remaining obligations have been previously listed on a Recognized Obligation Payment Schedule and approved for payment by the DOF pursuant to subdivision (m) or (o) of Section 34177.
- (3) The successor agency is not a party to outstanding or unresolved litigation.

WHEREAS, the Successor Agency meets all the conditions above and has prepared a Last and Final Recognized Obligations Payment Schedule, and submitted to the Oversight Board for approval; and

WHEREAS, the Oversight Board held a public meeting on _____ __, _____, and considered the Successor Agency’s Last and Final Recognized Obligations Payment Schedule following the notice required by law.

NOW, THEREFORE, BE IT RESOLVED as follows:

1. The Oversight Board hereby approves “The Last and Final Recognized Obligation Payment Schedule” attached to this resolution as Exhibit __.
2. The Oversight Board authorizes and directs the Successor Agency to take all actions necessary under the Redevelopment Dissolution Law to transmit the Oversight Board approved Last and Final Recognized Obligation Payment Schedule to the State Department of Finance and to post it on the Successor Agency’s website.
3. The Oversight Board authorizes and directs the Alameda County Auditor-Controller to take such other and further actions as may be reasonably necessary to implement the intent and provisions of this Resolution, including making minor, technical and clarifying changes to the Oversight Board approved Last and Final Recognized Obligation Payment Schedule.

PASSED AND ADOPTED at a regular meeting of the Oversight Board for the Successor Agency of _____ this _____ day of _____, 20__ by the following vote:

Board Members	Carson County Board of Supervisors	Bauters City Selection Committee	Sethy Ind. Special District Committee	Heldman County Office of Education	Gerhard Chancellor of the CA Comm. College	O’Connell County Board of Supervisors (Public)	Katz Mulvey Recognized Employee Organization
AYES:							
NOES:							
ABSENT:							
ABSTAIN:							
EXCUSED:							

Chairperson, Christia Katz Mulvey

ATTEST:

Secretary of the Countywide Oversight Board
of the County of Alameda